

F.No.29-24/2020-LI
Ministry of Communications
Department of Posts
(Directorate of Postal Life Insurance).
Chanakyapuri P.O. Complex
New Delhi-110021

Dated: 31st August 2021

OFFICE MEMORANDUM

Sub: **Requirement of Permanent Account Number (PAN) in PLI/RPLI Policies.**

This is regarding requirement of Permanent Account Number (PAN) in PLI/RPLI Policies. As per the instructions of Income Tax Department, PAN shall be compulsorily quoted on payment of an amount aggregating to more than ₹ 50,000/- (₹ Fifty Thousand Only) in a financial year as life insurance premium to an insurer.

2. Though requirement of PAN may not be necessitated in all PLI/RPLI proposals/premium collections. However, considering the above guidelines, PAN may now compulsorily be obtained in the following cases: -
 - a. New PLI/RPLI proposals where aggregate premium is exceeding ₹ 50,000/- (₹ Fifty Thousand) in a financial year.
 - b. Existing PLI/RPLI policies, where premium exceeds or is likely to exceed ₹ 50,000/- in a financial year.
3. This information may be widely disseminated among CPCs, Counter Staffs and Salesforces.

This issues with the approval of competent authority.


31.08.2021

(Hariom Sharma)
Deputy Divisional Manager-II

Copy to: -

All Head of Circles/Addl. DG APS
Director, RAKNPA, Ghaziabad/CGM (CEPT)
All Director, PTCs/Director, PLI, Kolkata